



A 4 Day  
Training Event

**Attend this Training Event and you will:**

Gain an understanding as to the key risk management issues that exist within asset management as the industry continues to develop. The programme will concentrate on the main asset types: equity (listed and unlisted), fixed income and property, whilst referring to other available asset types.

## COURSE AGENDA

### Module 1 - The General Asset Management Control Environment

- Structure and roles in an asset management firm
- Introduction to risk appetite and its calculation
- General introduction to investment asset types and associated risks
- Types of funds and how this changes risk
- Introduction to benchmarks and performance evaluation

### Module 2 – The Risk Management of Quoted Equity Investment

- The risks associated with acquiring securities
- The risks associated with managing securities
- Risk associated with corporate actions
- Pricing of quoted equity investments
- Major sources of risk
- General controls within equity investment
- Risks associated with international equity markets
- Tracking error
- Controls over equity valuation techniques
- Financial statement analysis
- Ratio analysis
- The selection of the benchmark
- Tracking error
- The role of middle and back office
- The risk and control environment
- Securities Lending

### Module 3 – The Risk Management of Quoted Fixed Income Investment

- The risks associated with acquiring and disposing of fixed income securities
- The use of ratings and associated risk issues
- The risks associated with pricing of fixed income securities
- Risk and controls within the corporate fixed income processing
- Risks associated with Government Securities
- Sovereign risk ratings
- The valuation of government securities
- Risk and controls within sovereign bond processing

### Module 4 - The Risk Management of Real Estate Investment

- Risk associated with the acquisition process
- Corporate v residential property
- Property tenancy or property development?
- Property maintenance and tenant issues
- Property valuation and benchmarks
- Risks and controls

### Module 5 - The Risk Management of Alternative Investments

- What are Alternative Investments?
- Structured products
- Risks and returns
- Hedge funds
- What is a hedge fund?
- Risks and Control
- Venture Capital
- Valuation issues
- Risk and Control
- Private Equity/Angel Finance
- What is private equity?
- Risks and Controls
- The use of derivatives in Asset Management
- OTC vs ETD
- Types of Derivatives used in Asset Management
- Futures
- Options
- Risks and controls associated with derivatives, including documentation, valuation and reporting issues

### Module 6 – The Risk Management of Money Management

- Role in asset management
- Asset and liability management
- Portfolio Liquidity
- Asset diversification
- Key risks and controls

## Module 7 - The Risks in Asset Allocation & Portfolio Management

- Asset allocation and risk management
- Use of historical data
- Client suitability
- Risks and control
- Tactical asset allocation
- Risks associated with Core and satellite
- Risk and controls

## Module 8 – Operational Risk Issues

- Internal loss data
- External loss data
- Loss databases
- Identification of controls
- Identification of risks and the risk register
- Introduction to process modelling
- Introduction to key risk indicators and the balanced scorecard
- Introduction to transaction investigation procedures
- What can go wrong in asset management
- Introduction to control and risk self-assessment
- Scenario modelling
- How to use scenario modelling in asset management
- Stress Testing and Sensitivity Analysis
- How to use stress testing and sensitivity analysis in asset management

## Module 9 – The Risks in Outsourcing and the Selection and Management of Third Parties

- The selection process
- The service level agreement and other contracting issues
- The testing phase
- Key performance indicators
- Risks and controls

## Module 10 – Acquiring a Client

- Controls over new clients
- Risks associated with client take on procedures
- What information do you require for KYC?
- How can you keep this up to date?
- The client agreement
- How to judge suitability
- The moral vs actual risk dilemma

## Module 11 – Other Matters

- Reporting to senior management
- Escalation based reporting
- Risks and controls
- Reporting Performance
- The client report
- Standards of reporting
- Risks and controls
- Risk Issues in Pensions Fund Management
- The role of the pensions trustee
- Asset & liability management in a pension fund
- Risk and controls
- Credit risk
- Counterparty credit risk
- Use of limits
- Central counterparties
- Risks and controls

## Course Methodology & Instructors

Classroom style lectures featuring intensive use of up-to date and relevant case studies delivered by experienced senior people with relevant industry experience.

## Course Materials

Delegates will be provided with printed course slides, allowing you to concentrate on the course presentation and to annotate your notes with key information.

## BOOKING FORM

Contact: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

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Telephone: \_\_\_\_\_

E-Mail: \_\_\_\_\_

Date: \_\_\_\_\_

From: \_\_\_\_\_

### BOOKING DETAILS

Product	Date	Location	Delegates	Fee (Excluding VAT)
<b>Total</b>				

### TERMS AND CONDITIONS

Terms and conditions will be according to our Premier's standard training 'Terms of Business'. Please note the following points:

Payment is due 30 days from date of invoice, or before or on the day of the course if this is the first booking with Premier.

If the course is cancelled within fourteen days of course commencement there will be a 100% cancellation charge.

### TO BE COMPLETED BY CLIENT

After ensuring that all course details are correct, please either sign below and FAX back to confirm your acceptance of this booking and our Terms and Conditions or confirm your booking and return by email.

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Signature

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Position and Department

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Print Name

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Date

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Order number: